

**ALG-CX-13: Disclosure Requirements****Table of Contents**

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**ALG-CX-13.1: Governmental Disclosure Checklist**

Governmental Unit: \_\_\_\_\_ Financial Statement Date: \_\_\_\_\_

Prepared by: \_\_\_\_\_ Date: \_\_\_\_\_

**Explanatory Comments**

The following is a list of common disclosure requirements for financial statements of governmental units as required by generally accepted accounting principles. The disclosures are equally appropriate (to the extent applicable) to the financial statements of a single fund, department, or agency of a governmental unit. Note that this is a disclosure checklist, not a GAAP application checklist; accordingly, GAAP measurement and presentation questions are not included. Consideration has been given to the following documents:

**Governmental Accounting Standards Board**

Codification of Governmental Accounting and Financial Reporting Standards (GASB Cod.) (References to GASB Cod. Secs. refer to the June 30, 2018, *Codification of Governmental Accounting and Financial Reporting Standards*).

Governmental Accounting Standards Board Statements (GASBS)

Interpretations (GASBI)

Technical Bulletins (GASBTB)

Comprehensive Implementation Guide (QA) (June 2018 edition)

**Note:** The 2018 *Comprehensive Implementation Guide* includes questions and answers and glossary definitions from annual GASB implementation guides, as well as the effects on those questions and answers and glossary definitions of all standards that are effective as of June 30, 2018. The questions and answers in implementation guides through GASB Implementation Guide No. 2018-1, *Implementation Guidance Update—2018*, have been incorporated into the June 2018 GASB *Comprehensive Implementation Guide*. Therefore, the question numbers in this checklist for questions and answers from implementation guides through Implementation Guide No. 2018-1 refer to the *Comprehensive Implementation Guide*. Questions and answers and glossary definitions from those implementation guides that are included in the *Comprehensive Implementation Guide* retain their authoritative status as Category B guidance.

**AICPA**

Audit and Accounting Guide, *State and Local Governments* (SLG)  
Statements of Position of the Accounting Standards Division (SOP)

**Update Information**

This checklist has been updated through January 31, 2019.

This checklist incorporates all recent GASB Statements through GASBS No. 90, *Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61*.

Some checklist questions do not cite a specific authoritative reference but indicate that the disclosure is “generally accepted.” Many governments disclose this information even though a specific requirement in authoritative literature cannot be identified.

This checklist is divided into two parts: Part I—Most Frequent Disclosures, and Part II—Other Disclosures.

**Disclosure requirements unique to the separate financial statements of external investment pools, disclosure requirements unique to public entity risk pools, and disclosure requirements unique to the Single Audit**